

Module: International Finance	SPECIALISED
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| <ul style="list-style-type: none">▶ Department: Finance▶ Status: Specialised▶ Credits: 10▶ Level 6▶ Pre-Requisites: Financial Statement Analysis, | run by ESCOEX International Business School,

Organiser: Pedro Leon |
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Overall Aims and Purpose

The aim of this module is to familiarise the student with all the different alternatives a company has for financing projects, investments, from an external point of view and with an international perspective. The idea is to study the financial market in order to obtain the necessary resources to finance the company activity both in the national and international market.

Indicative Content

INTERNATIONAL ENVIRONMENT

Unit 1. FINANCIAL ENVIRONMENT

- 1.1 Financial Crisis. Impact on the financial market.
- 1.2 International financial situation.
- 1.3 European Central Bank. Competences.

Unit 2. SPANISH FINANCIAL SYSTEM

- 2.1 Composition of the Spanish financial system.
Bank of Spain, functions.
- 2.2 Fundraising by financial institutions: Products liabilities: Current accounts, passbooks term, investment funds, etc.
- 2.3 Transfer of resources by financial institutions
Active products: Accounts Credit Lines discount commercial paper, loans, mortgage loans, etc.

Unit 3. OBTAIN EXTERNAL FINANCING

- 3.1 Financial products: product liability and asset products
- 3.2 Risk of change in funding products abroad

Item 4 .- FINANCING OF FOREIGN TRADE OPERATIONS

- 4.1 Pre-financing of exports
- 4.2 Post financing imports

Assessment Methods

- 1 final exam worth 60%,
- 1 individual assignment worth 40%. Written document 25% (4000 words) oral presentation 15%.

Teaching and Learning Strategy

The student will analyse cases and practical exercises from real company situations in order to assess the financial health of a company, evaluate the investment projects possible and the financial structure etc..

200 notional learning hours comprising 112 hours classroom-based and 88 hours tutor-directed student learning.

Key Skills Taught

D1: Communication and presentation skills including audio, oral and written, using a range of methods.

D2: Numeracy, computing & information technology skills; this requires familiarity with a range of business data, research sources and appropriate methodologies

D4: Problem solving skills including identifying, formulating and solving business problems; the ability to create, evaluate and assess a range of options, together with the capacity to apply ideas and knowledge to a range of situations

D5: The ability to self-appraise and reflect on practice including the development of skills associated with critical reflection

D6: The ability to plan and manage learning in terms of time, behaviour, motivation, self-starting, individual initiative and enterprise

Indicative Reading

Essential Reading:

Madura, J. (2005) *Administración Financiera Internacional*. Thompson: Madrid.

Durán, J.J. (2001) *Estrategia y economía de la empresa multinacional*. Editorial Pirámide: Madrid.

Butler, K. C. (2000) *Multinacional Finance*. South-Western Thompson Learning. (2a edición).

Eiteman, D. K., Stonehill, A. I., Moffett, M. H. (ed.), Kwok, Ch. (1998) *Multinational Business Finance*, Addison Wesley Publishing Company; 8a edición.

Durán, J.J. (2010) *Apuntes de Financiación de Empresas Multinacionales*. Centro Internacional Carlos V. Universidad Autónoma de Madrid.

Press: Cinco Días, Expansión, Canarias 7, el País, La provincia, El Mundo and all press related to International Trade

WEB: International Monetary Fund (IMF), Central European Bank, Bank of Spain